

Version No: : 01 Revision No : 01

Effective Date: 02/11/2023

COMMERCIALISATION

Prepared By:-	Approved By:-		
(Signature)	(Signature)		
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Position: (1) Senior Assistant Director (2) Assistant Director (2) Administrative Assistant	Position: Director Research Management Centre		
Date : 02/11/2023	Date : 02/11/2023		



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1.0 OBJECTIVES

1.1 To ensure that the commercialisation process is handled accordingly to a specified standard.

- To ensure that the application process aligns with the rules and regulations stipulated by MIM
- 1.3 To assist our Researchers in planning their IPR commercialisation effectively and achieve their target.

2.0 SCOPE

The procedure is used for approval of commercialisation for the registered Intellectual Property of IIUM.

3.0 ABBREVIATION (If any)

IIUM	International Islamic University Malaysia		
RMC	Research Management Centre		
TTO	Technology Transfer Office		
KPT	Kementerian Pendidikan Tinggi		
Rector	Rector of IIUM		
DRRRI	Deputy Rector Responsible Research and Innovation		
D	Director		
DD	Deputy Director		
AD	Assistant Director		
AA	Administrative Assistant		
MCOM	Memorandum Assessment and Evaluation Committee		
LHDN	Lembaga Hasil Dalam Negeri		
NDA	Non-Disclosure Agreement		
SE	Substantive Examination		
SEAR	Substantive Examination Adverse Report		
INCC	Innovation and Commercialisation Committee		
REC	Research Evaluation Committee		
IRB	Inland Revenue Board Malaysia		
IPR	Intellectual Property Right		
RMSV2	Research Management System Version 2		
MyRA	Malaysia Research Assessment		
UMC	University Management Committee		
URC	University Research Committee		

4.0 REFERENCES

- 4.1 IIUM Research & Innovation Policy & Guidelines 2020.
- 4.2 Intellectual Property Rights and Commercialisation.
- 4.3 Manual of Financial Policies and Procedures 2019.



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5.0 RESPONSIBILITY AND DETAILED PROCEDURE

RESPONSIBILITY	DETAILED PROCEDURE		
Researcher	The process of commercialisation application starts with researchers filling in the Commercialisation Form.		
AD	TTO RMC will initiate a discussion with DD (TTO), the Researcher and Collaborator. The collaborator/ Researcher prepares a draft agreement. Note: Commercialisation partner/collaborator can be an industry partner, IIUM Holdings, or a start-up company.		
AD	TTO forwards the draft agreement to REC.		
AD	The REC will suggest the fees, duration of the agreement, etc.		
AD	TTO forwards draft agreements that REC has evaluated to the URC.		
AD	Upon agreeing among all parties involved in the commercial discussion, TTO RMC submits to MCOM for endorsement.		
AD	Once MCOM has endorsed, the draft agreement will be tabled in the UMC.		
AD	Upon approval by UMC, TTO RMC provides a clean agreement to be signed by collaborators and the Rector.		
AA	Once TTO RMC receives the signed agreement, TTO RMC processes stamping of the agreement from LHDN.		
AD	Prepare a letter of Instruction to issue an invoice for a licensing fee.		
AA	Create a physical Collaborator file.		



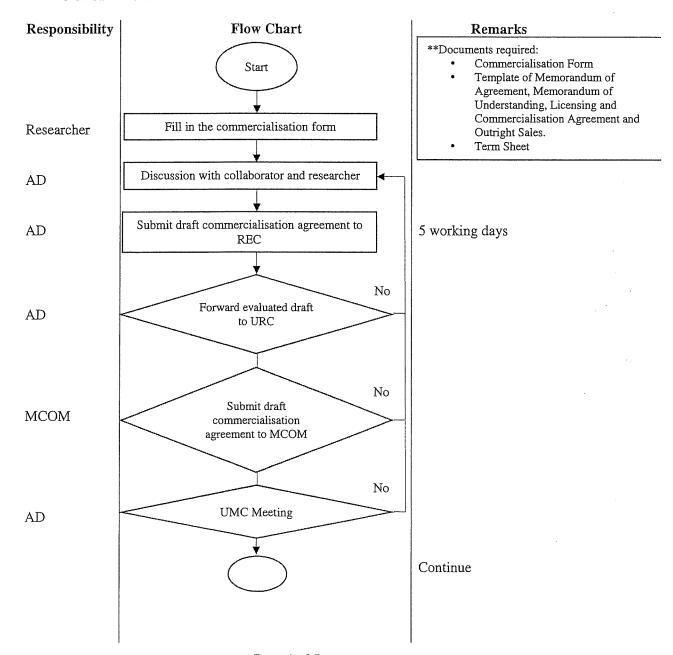
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6.0 RECORD RETENTION PERIOD

NO.	QUALITY RECORDS	RETENTION PERIOD	LOCATION	RESPONSIBILITY
1.	Copies of Commercialisation Form.	5 years	Filing room	AA
2.	Copies of Agreements.	5 years	Filing room	AA

7.0 PROCESS FLOW



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